


Miscellaneous

* Asterisks denote mandatory information

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|---|------------------------------|
| Name of Announcer * | BANYAN TREE HOLDINGS LIMITED |
| Company Registration No. | 200003108H |
| Announcement submitted on behalf of | BANYAN TREE HOLDINGS LIMITED |
| Announcement is submitted with respect to * | BANYAN TREE HOLDINGS LIMITED |
| Announcement is submitted by * | Jane Teah |
| Designation * | Company Secretary |
| Date & Time of Broadcast | 11-Feb-2010 13:02:07 |
| Announcement No. | 00034 |

>> Announcement Details

The details of the announcement start here ...

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| Announcement Title * | DISPUTE REGARDING MEYDAN MANAGEMENT AGREEMENTS |
| Description | <p>Further to the announcement made on 14 November 2009, the Board of Directors of Banyan Tree Holdings Limited ("BTH" or "Company") wishes to announce that its wholly-owned subsidiary, Banyan Tree Hotels & Resorts Pte. Ltd. ("BTHR") has initiated arbitration proceedings against Meydan LLC, Meydan Group LLC and Meydan City Corporation for various breaches of the Hotel Management Agreement for The Meydan and the Villa Management Agreement for Banyan Tree Meydan.</p> <p>The Meydan is a proposed 230 room hotel at the Meydan Racecourse in Dubai. Banyan Tree Meydan is a proposed 77 villa resort in the same development. Both The Meydan and Banyan Tree Meydan have not commenced operations yet.</p> <p>The arbitration proceedings may be completed this year or in subsequent years. An arbitration award, if any, made in favour of BTH may have an impact on the net tangible assets and earnings per share of BTH for the financial year in which such award is made.</p> <p>The Company will, where necessary, announce further developments relating to the arbitration.</p> <p>Jane Teah Company Secretary 11 February 2010</p> |
| Attachments | Total size = 0 (2048K size limit recommended) |

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